

# MEDICAL MUTUAL UPDATE



NEWS FOR MEDICAL MUTUAL OF OHIO PRODUCERS

December 22, 2010

## New Year – New Commissions System

We're making it easier for you to get paid. Medical Mutual is rolling out new and improved ways of paying commissions and communicating with you, our broker community (see our May 28, 2010, update for more details). To ensure a seamless transition, please keep in mind the following information:

### Bank Information Needed for Electronic Commission Payment

During the first quarter of 2011, Medical Mutual will begin paying commissions directly to producing brokers and agencies through electronic funds transfer (EFT). Funds will be deposited into your account around the 18<sup>th</sup> of each month following the month in which commissions are earned (i.e., payment would be made on or around July 18 for commissions earned in June). We will soon be sending you a letter and EFT form asking for your bank information and a voided check or deposit slip, plus a letter from your bank confirming your ACH information. Documentation may be scanned and returned via e-mail, fax or postal mail. **If you do not provide all of this documentation by the deadline noted in the letter, your payments may be delayed.** (Producers who are already receiving direct deposit through Talus will not be required to send the information to Medical Mutual.)

In mid-January, agency principals and independent brokers will receive a secure PIN for registration on a new area of *MyBrokerLink* to gain access to the commissions section.\* Once the principal has registered for that section, he or she may give access to others within the agency. Beginning with the first commission run from the new system, **you must register for *MyBrokerLink* to view commission statements. Paper copies will no longer be mailed.**

### Electronic Communication

In addition, during the *MyBrokerLink* registration process, you must enter a valid e-mail address. In 2011, we will begin sending broker updates and newsletters electronically rather than hard copy. Most news information will be sent as a monthly e-newsletter, while legislative or regulatory updates and benefit changes will be sent both electronically and by hard copy, as needed. Providing this information electronically means it will get to you quicker so you can offer your clients and prospects the most current information possible.

**\*Please note:** If you were contacted by Direct Opinions in May or June, but did not provide the information requested, you will not receive your PIN and will not have access to your commission statements. Broker Administration will be contacting you soon to confirm the necessary information.

If you have any questions, please contact Broker Administration at 800.528.2386.

## Healthcare Re-Forum: Issue 33

*Healthcare Re-Forum: Issue No. 33* (Updates to Grandfathering Legislation) will soon be posted to *MyBrokerLink*.